

What are Home & Auto insurance benefits?

Home and auto insurance protects the policyholder from large expenses resulting from loss, damage and injury associated with his or her home, property and automobile. The two types of insurance—homeowners and automobile—are separate products but are frequently bundled, or purchased together, which usually results in a discounted rate.

Most states mandate that anyone who is a licensed motor vehicle driver must purchase auto insurance, and many mortgage lenders require homeowners to have insurance before they can take out a mortgage. Insurance companies and specific plans will differ in what they offer, but there are common categories of coverage.

Homeowners insurance may offer the following:

- **Dwelling coverage**—Covers repairing or rebuilding damage to the structure of the house
- **Other structures coverage**—Covers other buildings on the property such as a detached garage or gazebo
- **Personal liability**—Covers injury or damage to others and their property if the policyholder is held responsible
- **Contents or personal property coverage**—Covers clothes, furniture, electronics and other items in the home if damaged or lost due to a covered cause
- **Loss of use coverage**—Covers living expenses in the event of a covered loss (such as temporary housing after a house fire)

Auto insurance may offer the following:

- **Bodily injury and property damage liability coverage**—Covers expenses when the policyholder is legally responsible, including damages, medical bills and court costs
- **Uninsured and underinsured motorists coverage**—Covers injury caused by another motorist who is not properly insured
- **Medical payments**—Covers medical expenses for the policyholder and passengers following a car accident
- **Comprehensive coverage**—Covers damage from events such as fire, hail, theft and vandalism
- **Collision coverage**—Covers damage after a collision with other vehicles or objects

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