



10 YEAR LEVEL GROUP TERM LIFE PLAN

For members of the OBA, OSCPA, ODA, OAOP, AONP and OAR
Participating in the Oklahoma Professionals Insurance Trust

Apply Now

Send no money now – we will bill you upon approval. You may be asked to have a medical examination, submit to a blood profile, and/or provide additional information.

Online: Go to opit.nylinSure.com/, and select your association to start the online application process. The online application process is streamlined, processes faster, and allows you to apply for multiple plans (if desired) all at once!

Paper: Complete the application, and mail to **3000 Insurance Group, 3000 NW 149th St, Oklahoma City, OK 73134**. Please contact info@3000ig.com to request an application.

Who is Eligible for Coverage:

All Oklahoma resident members of the OBA, OSCPA, ODA, OAR, AONP, or OAOP, under the age of 65 who are actively at work may apply for coverage amounts between \$50,000 and \$1,000,000 in \$10,000 increments. Your spouse, under the age of 65, is also eligible to apply for the amounts shown above. The amount of spouse coverage cannot exceed member coverage. Your unmarried dependent children from birth to age 21 (21 and over if attending an educational institution and relying on parent for financial support) are eligible for \$5,000 coverage.

Accelerated Death Benefit:

This benefit is automatically included with the coverage to help terminally ill insureds during difficult and financially challenging times. Under this provision, a terminally ill insured may request one advance payment equal to 50% of in-force life insurance, up to \$500,000 to be paid before death. The death benefit will be reduced by the amount paid under this provision. Full premiums continue to be payable. For additional details and limitations please see the Certificate of Insurance.

Note: Amounts payable under this benefit may affect your eligibility for public assistance programs and may be taxable. You may want to consult with the appropriate social service agency and seek the advice of a tax counsel before applying for these funds.

When is Coverage Effective:

Insurance becomes effective on the first day of the month following approval of your applications, provided your premium is received within 31 days of billing and any person to be insured is performing the normal activities of a person in good health of like age on the effective date.

When Coverage Ends:

Coverage will end when the insured reaches age 75. For children, coverage ends on the earliest of: age 21 (or if age 21 and over, the day the child is no longer a full-time student), when the child marries, or is no longer dependent on the insured for support. However, coverage may end earlier if: 1) premiums are not paid when due, 2) the group plan is terminated by policyholder or New York Life, or 3) the insured requests to end coverage.

Guaranteed Renewable:

The face value of your coverage will never be reduced due to age or health. You will not be singled out for rate increases or refused the right to renew your coverage.

Conversion Option:

When your coverage ends, you will have the option to convert to an individual policy, with no medical examination, subject to conditions described in the Certificate of Insurance.

Beneficiary:

Your beneficiary is the person(s) last designated by you in writing and recorded on your behalf by New York Life. You are the beneficiary for dependents covered under this plan.

Limitations:

The death benefit is not payable if death occurs by suicide within the first two years of the effective date of coverage; however premiums paid will be refunded to the beneficiary.

Incontestability:

The validity of any amount of insurance which has been in force for two years during the insured's life will not be contested except for provisions related to eligibility and non-payment of premiums.

Optional Children's Insurance Rider - One Premium Insures All Eligible Children

One premium provides \$5,000 of life insurance on each dependent child under age 21 (or older than 21 if full time student, unmarried and dependent on the member for support). Covered members or spouses may apply for this coverage, which costs \$12.00 annually.

30-Day Free Look

With the OPIT Plan, your satisfaction is guaranteed. If you are not happy with your coverage, you have 30 days after acceptance to cancel without claim - no questions asked.

NEED?

Start by asking yourself...

How much money will my family need to meet my funeral expenses? How much money will my family need for living expenses? What will it cost my family to maintain their current standard of living? How much money will be needed to settle my estate? What will it cost to send my child(ren) to college? What effect will inflation have on my family's future cost of living?

SINGLE:

Purchase enough life insurance to cover debt and any financial support you might be providing your parents or siblings.

HOMEOWNER:

Make sure you have enough coverage to pay off the mortgage of your home so your family does not have to move or change their lifestyle.

MARRIED:

If your family depends on two incomes, or your spouse died suddenly, how much life insurance coverage would you need to replace that lost income over the next 10, 20 or 30 years?

PARENT:

If you or your spouse died tomorrow, would someone be able to provide for your child(ren), giving them the opportunities you always dreamed they'd have? How much would it cost to raise the child(ren) through college? Even a stay-at-home parent needs coverage, because the surviving spouse will likely need to hire someone to provide services such as daycare, housekeeper and transportation services.

How the 10-Year Rate Guarantee Works:

Once your application is approved, your rate is guaranteed for 10 years. At the end of the 10 year period, if you are under the age of 65, you may apply for another 10-year guarantee period. Medical Underwriting is required, and if approved, rates will be based on your then current age and guaranteed for the next 10-year period. Or, coverage will automatically be renewed without evidence of insurability; however renewal premiums are not guaranteed, will be based on your then attained age and will increase when you enter new age brackets.

5 TIER RATES

SUPER PREFERRED NON SMOKER rates are available to applicants who are in superior health, do not use tobacco/nicotine products and who meet New York Life's strictest underwriting requirements.

PREFERRED NON-SMOKER and **NON-SMOKER** rates are for applicants who do not use tobacco/nicotine products but do not meet the strict underwriting requirements in the Super Preferred Category.

PREFERRED SMOKER rates are for applicants who use tobacco/nicotine products and meet certain underwriting requirements.

SMOKER rates are for applicants who use tobacco/nicotine products or who have higher risk factors than those allowed in the other rate classes.

This brochure contains a brief description of some of the principal features of the plan. Complete terms and conditions including features, costs, eligibility, renewability, limitations and exclusions are set forth in the group policy issued by New York Life Insurance Company to the Trustees of the Oklahoma Professionals Insurance Trust.



Underwritten by New York Life Insurance Company

51 Madison Av., New York, NY 10010 on Policy Form GMR-FACE/G-29211-0

New York Life Insurance Company, founded in 1845 and a recognized leader in the group insurance field, is one of the largest and most respected life insurance companies in the nation. New York Life has received the highest ratings for financial strength currently awarded to any life insurer by all four major rating agencies: A.M. Best (A++), Fitch Ratings (AAA), Standard & Poor's (AA+) and Moody's Investors Service Aaa). Third party rating reports 7/20/17



Administered by Beale Professional Services

Your coverage is administered by a leader in plan administration for associations. Beale Professional Services has trained professional representatives who will assist with claims payment and answer any questions you may have. You can count on prompt, courteous service when you need it.



3000 INSURANCE GROUP

A collaboration of Alexander & Strunk, Inc. and Beale Professional Services

3000 NW 149TH Street, Oklahoma City, OK 73134 | 405.521.1600 | 3000iG.com



MLH 004 0917