



INCOME PROTECTION PROGRAM

FOR MEMBERS OF THE ODA

Disability Income Insurance helps protect one of your key financial assets – your ability to earn an income. With this coverage in place, you'll know your income will continue if you become unable to work due to accident or sickness.

APPLY NOW

Send no money now – we will bill you upon approval. Please fully answer the questions on the application, and be aware that New York Life relies on your answers, and failure to provide complete and truthful information may invalidate your coverage. You may be asked to have a medical examination, submit to a blood profile, and/or provide additional information.

Online: Go to opit.nylinSure.com/, and select your association to start the online application process. The online application process is streamlined, processes faster, and allows you to apply for multiple plans (if desired) all at once!

Paper: Complete the application, and mail to **3000 Insurance Group, 3000 NW 149th St, Oklahoma City, OK 73134**. Please contact info@3000ig.com to request an application.

HIGHLIGHTS OF THIS PLAN INCLUDE

1. Choose The Amount You Need To Cover Your Monthly Expenses

If you are under age 50 and actively working 30 hours per week, you may apply for up to \$7,500 in disability income per month. If you are age 50 to 60, you may apply for up to \$3,000 in disability income per month, subject to the following maximum percentage of your annual income: 70% of the first \$100,000 of annual gross income, 60% of the next \$50,000 and 50% of any income in excess of \$150,000.

2. Select The Waiting Period That's Right For You

This plan gives you the flexibility to choose the waiting period before benefit payments begin that's most comfortable for you, from 60, 90 or 180 days.

3. Benefit Period

This is the maximum length of time benefits are payable under the policy for each covered disability. Plan 65 – 65 pays to age 65 for accident and 65 for sickness for disabilities that begin before age 63, or for 2 years for disabilities that begin after age 63.

Definition of Disability

You will qualify for total disability benefits if you are unable to perform the substantial and material duties of your regular occupation during and after the waiting period due to accident or illness and are under the care or supervision of a licensed physician. If your occupation is limited to a recognized specialty it will be deemed to be your occupation. Successive periods of disability due to the same or related causes will be considered a single period of disability unless separated by return to active full time work for less than 3 months continuously.

Waiver of Premium

If you become totally disabled before age 60 for six consecutive months, premiums are waived during any further period of total disability for which you are receiving benefits.

Presumptive Disability

You will be presumed totally disabled if you suffer entire and irrevocable loss of speech, hearing, sight, or the use of both hands, both feet, or one hand and one foot.

Survivor Benefit

If you die while totally disabled and have been disabled and receiving benefits for at least 12 months, your beneficiary will receive up to three months of additional benefits or a lump sum equal to three monthly benefit payments provided you did not reach the maximum benefit period.

Non-Disability Injury Benefit

Policy pays the cost for treatment for nondisabling injuries up to 25 percent of your monthly benefit (if no other benefits are payable).

IMPORTANT COVERAGE DETAILS

Eligibility

Members of the ODA who are under age 60 and actively at work for pay or profit for at least 30 hours per week. Coverage will become effective on the first day of the month following the date your application is approved by New York Life provided you are actively at work for pay or profit on that date.

Renewal

The policy is renewable to age 70 as long as you are actively engaged in the duties of your occupation for at least 20 hours per week, pay your premium when due, maintain your association membership and the association sponsors this disability plan and no similar plan, and you have not begun active duty in the armed forces. If you are no longer a member of the association or if the association withdraws sponsorship, your coverage will automatically be continued but your premium class will change and your premiums will be significantly higher.

Limitations

For mental or nervous disorders, alcoholism, or drug addiction, benefits will be paid for up to 24 months if you are disabled prior to age 63. On or after age 63, benefits are payable for 12 months or to age 65, whichever is greater. This does not apply if you are confined to a hospital or institution.

Important Coverage Details

Acceptance into the plan is subject to evidence of insurability as determined by New York Life Insurance Company. Depending upon the amount of coverage applied for, it may be necessary for you to have a paramedical, blood test and urinalysis, all of which will be conducted at your convenience with no cost to you.

Exclusions

The policy does not cover disabilities or losses caused or contributed to by, or resulting from: war, any act of war, or military service; suicide, attempted suicide or intentionally self-inflicted injury; test or experimental flying, operating or traveling in, or flying any aircraft operated by or under the direction of the military; service in the armed forces; participation in the commission or attempted commission of a felony, an illegal occupation or activity; an insurrection, riot or terrorist activity; a pregnancy or childbirth if the pregnancy began before or during the first 30 days after your effective date of coverage; or for any impairment or disease specifically excluded from your coverage. No benefits will be paid unless the disability occurs while you are insured under this policy and under the care of a licensed physician (who is not an immediate family/ household member) during the period of disability. Also no benefits are payable for any period during which you are confined in a penal or correctional institution.

30-Day Free Look

When your Certificate of Insurance arrives, please examine it carefully. If you're not completely satisfied, simply return it within 30 days for a complete refund (without claim), no questions asked.

CUSTOMIZE YOUR PLAN WITH OPTIONAL BENEFITS

Future Purchase Option

With this option, you may increase your monthly benefits by 25 percent of the original amount on the second, fourth, sixth and eighth anniversaries without evidence of insurability. This benefit is only available to applicants under age 40. The premium charge for the rider expires on the earlier of the second anniversary if the option is not exercised, the eighth anniversary, the renewal date on which termination is requested or when the monthly maximum benefit is reached. This benefit ceases upon attainment of age 65.

Residual (Partial) Disability Benefits

This rider pays you a partial benefit based on your inability to perform one or more of the substantial and material duties of your occupation or for as much time as normal due to accident or sickness that occurs prior to your 65th birthday, provided you experience at least 20 percent loss of income and you are under a physician's care. You must be totally or residually disabled for a period of time equal to your waiting period. Benefit amount is determined by dividing your loss of monthly income by your prior monthly income and the resulting percentage multiplied by your monthly benefit for total disability. Prior monthly income is your average earned monthly income for the 2 tax years immediately preceding disability. After one year, your prior monthly income is indexed by the CPI-U factor not to exceed six percent annually. During the first six months after qualifying for residual disability, your benefit will not be less than 50 percent of the monthly benefit for total disability. If your percentage of loss of income is greater than 80 percent, you will be deemed to be totally disabled.

Cost of Living Adjustment Rider (COLA)

With this option, you may have your monthly benefits increased according to the CPI-U index after you have received benefits for 12 continuous months. The maximum is 6 percent compounded annually or two times your monthly benefits.

Recovery Benefit

With this option, upon cessation of total disability and return to full time work, New York Life will pay a lump sum benefit equivalent to (from 1/4 to 3 months) disability payments if you were totally disabled and received benefits for 45 days or longer.

Accidental Death & Dismemberment

Under this option, you can increase the \$1,000 amount automatically provided to a maximum of \$100,000. A \$1,000 accidental death and dismemberment benefit is automatically included for the same affordable premium.

Hospital Indemnity

This option pays you daily benefits, from the first day of hospitalization, for each day you are confined in a hospital for covered injuries or sickness to a maximum benefit up to 365 days. You may choose between \$50-\$200 of daily benefit amounts. Under this option, no indemnity is payable for normal pregnancy.

This is a brief description of coverage provided under policy number G-29331-0, and is subject to the features, costs, eligibility, renewability, limitations and exclusions of the policy. Please see policy for details.



Underwritten by New York Life Insurance Company

51 Madison Ave., New York, NY 10010 on Policy Form SIP

New York Life Insurance Company, founded in 1845 and a recognized leader in the group insurance field, is one of the largest and most respected life insurance companies in the nation. New York Life has received the highest ratings for financial strength currently awarded to any life insurer by all four major rating agencies: A.M. Best (A++), Fitch Ratings (AAA), Standard & Poor's (AA+) and Moody's Investors Service (Aaa). Third party rating reports 7/20/2017



Administered by Beale Professional Services

Your coverage is administered by a leader in plan administration for associations. Beale Professional Services has trained professional representatives who will assist with claims payment and answer any questions you may have. You can count on prompt, courteous service when you need it.



3000 INSURANCE GROUP

A collaboration of Alexander & Strunk, Inc. and Beale Professional Services

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MLH 009 0917



CURRENT DISABILITY INCOME PROTECTION RATES

FOR MEMBERS OF THE ODA

Step 1: Calculate base rate based on age and desired waiting period. Example: A \$3,000 monthly benefit from a 35 year old with a 90-day waiting period: $\$87.86 \times 3 = \263.58 semi-annual base rate.

Step 2: Calculate premiums separately for each desired optional benefit. For example, to add the Residual Rider $\$263.58 \times 0.08 = \21.09

Step 3: Add step 1 and step 2. For example, $\$263.58 + 21.09 = \284.67

Step 4: If GPO is desired, take the total in step 3 and add 4%. For example, $\$284.67 \times 1.04 = \296.06

Semi-Annual Rates

30-day waiting period					
Under 30	30-39	40-49	50-59	60-64	65-69
\$146.09	\$216.14	\$417.89	\$598.76	\$521.48	\$616.39

60-day waiting period					
Under 30	30-39	40-49	50-59	60-64	65-69
\$150.72	\$164.13	\$300.57	\$462.67	\$409.31	\$483.81

90-day waiting period					
Under 30	30-39	40-49	50-59	60-64	65-69
\$65.55	\$87.86	\$163.03	\$308.54	\$308.02	\$364.08

180-day waiting period					
Under 30	30-39	40-49	50-59	60-64	65-69
\$33.02	\$52.66	\$106.10	\$224.40	\$205.07	\$242.39

OPTIONAL BENEFIT - GUARANTEED PURCHASE OPTION					
Available to applicants under age 40					
Add 4% to premium					

OPTIONAL BENEFIT - RESIDUAL DISABILITY					
Add 8% to premium					

OPTIONAL BENEFIT - COLA - Semi-Annual Premium Rates per \$100					
Under 30	30-39	40-49	50-59	60-64	65-69
\$1.75	\$3.00	\$6.15	\$5.40	\$2.00	N/A

- Due to rounding, actual premiums may differ slightly.
- A \$2 fee (not included above) applies for monthly bank draft. Additional payment options and optional benefits are available. Benefits reduce to \$2250 monthly at age 65. Residual benefits expire at age 65.
- Rates shown are current as of 9/1/2017 and subject to change on any premium due date and on any date on which benefits are changed. Benefits may be changed by agreement between New York Life Insurance Company and the Plan Sponsor. Rates increase as you enter a new age bracket.
- The cost of your coverage is based on the waiting period and monthly benefit option you select, your age when coverage becomes effective and whether you select any of the optional benefit riders. The cost increases as you enter a new age bracket.