



GROUP TERM LIFE INSURANCE

For members of the OBA, OSCPA, ODA, OAOP, AONP and OAR
Participating in the Oklahoma Professionals Insurance Trust

HELP SECURE YOUR FAMILY'S FUTURE WITH CARING AND CAREFUL PLANNING

Nothing can replace the loss of a loved one but carefully chosen life insurance coverage can help ease the financial stress that death brings to a family. It can provide the funds your spouse and children need for a secure, comfortable future. By planning ahead, you can assure that your family will have the money necessary to help:

- Maintain the standard of living you want for them
- Protect your home and other assets
- Cover funeral expenses and probate costs, taxes, debts and other obligations
- Invest for opportunities in coming years

30-Day Free Look

If approved for coverage, you will receive a Certificate of Insurance that shows the amount of coverage purchased and an explanation of the plan. If you are not completely satisfied, you can return the Certificate without claim within 30 days and the insurance will be invalidated and the premium will be returned.

Apply Now

Send no money now – we will bill you upon approval. Please fully answer the questions on the application, and be aware that New York Life relies on your answers, and failure to provide complete and truthful information may invalidate your coverage. You may be asked to have a medical examination, submit to a blood profile, and/or provide additional information.

Online: Go to opit.nylinure.com/, and select your association to start the online application process. The online application process is streamlined, processes faster, and allows you to apply for multiple plans (if desired) all at once!

Paper: Complete the application, and mail to 3000 Insurance Group, 3000 NW 149th St, Oklahoma City, OK 73134. Please contact info@3000ig.com to request an application.

Eligibility

Members and spouses under age 60 are eligible to apply for this plan.

Optional Children's Insurance Rider - One Premium Insures All Eligible Children

One premium provides \$5,000 of life insurance on each dependent child under age 21 (or older than 21 if full time student, unmarried and dependent on the member for support). Covered members or spouses may apply for this coverage, which costs \$6.00 semi-annually.

Amounts of Coverage

You and your eligible spouse may apply for coverage amounts of \$25,000 to \$500,000 in \$25,000 increments. The amount of Spouse coverage cannot exceed the member's coverage. Children are eligible for \$5,000 of life insurance.

Current Semi-Annual Life Insurance Rates as of 6/1/2017 | Per \$25,000 Unit

Age	One to Three Units		Four or More Units	
	Non-Tobacco	Tobacco	Non-Tobacco	Tobacco
Under 30	\$10.50	\$12.38	\$10.00	\$11.75
30-34	\$11.88	\$14.56	\$10.63	\$12.50
35-39	\$18.50	\$21.63	\$16.63	\$19.50
40-44	\$29.50	\$34.75	\$26.63	\$31.25
45-49	\$47.38	\$59.25	\$42.75	\$53.50
50-54	\$80.38	\$89.25	\$76.25	\$84.75
55-59	\$135.25	\$108.20	\$135.25	\$135.25
60-64	\$203.00	\$203.00	\$203.00	\$203.00
65-69*	\$214.83	\$214.83	\$214.83	\$214.83
70-74*	\$250.00	\$250.00	\$250.00	\$250.00

*All rates shown are current and are subject to change on any due date and any date on which benefits are changed. Benefits are subject to change by agreement between New York Life Insurance Company and The Trustee of the Oklahoma Professionals Insurance Trust, but only on a class-wide basis. For example, a class is a group of insureds who are of the same age group and smoking status. Rates increase as the insured person enters a new age bracket. *The costs for ages 65 – 74 are for renewal purposes only and represent the current cost of the reduced amount of coverage.*

Pay No Premium If Disabled

If you become totally disabled as defined in the Group Policy while insured under the plan and before age 60 and the disability continues for at least 6 months, coverage will remain in force without the payment of premiums as long as you remain totally disabled. Evidence of continued disability is required periodically. Coverage is subject to reduction as described in the section of this Brochure entitled "Reductions in Coverage Due To Age."

Conversion Privilege

If you become ineligible for this coverage in accordance with the terms of the Group Policy, conversion to an individual life policy is permitted without providing proof of good health.

Effective Date of Coverage

Coverage will become effective on the first day of the month on or after the date New York Life approves the request for coverage provided you (and, if applicable, your spouse) are performing the normal duties of a person in good health of like age on that date and the premium is paid within 31 days of the date billed.

Reductions in Coverage Due To Age

The amount of coverage elected will not reduce until age 65. At that time coverage will reduce to 65% of the amount in effect prior to age 65. At age 70, coverage will reduce by 50% of the amount in effect prior to age 65. Premiums do not reduce. In no event will the amount of life insurance reduce to less than \$5,000.

Accelerated Death Benefit

If you are diagnosed with a terminal illness and life expectancy of 12 months or less, you can receive a portion of your death benefit while still living. The amount of insurance payable after your death will be reduced by the amount of any payment made to you under this benefit. You can receive 50% of your death benefit subject to provisions in the Group Policy. Premiums for the full amount of coverage continue to be payable. Please note that receipt of accelerated death benefits may affect eligibility for public assistance programs and may be taxable. Prior to applying to receive such benefits, you should consult with the appropriate social service agency and seek the advice of tax counsel.

When Coverage Ends

Life insurance, and if elected, AD&D coverage, will end on the earliest of (1) the date you are no longer a member of an eligible Association; (2) the date the policy is terminated by New York Life or the Trustee of the Oklahoma Professionals Insurance Trust; (3) the date you attain age 75; (4) with respect to AD&D Insurance, the date you begin active duty in the Armed Forces; or (5) the date you cease to pay premiums when due. Coverage for your dependents will end on the earliest of (1) the date your coverage ends; (2) the date your spouse attains age 75; (3) the date your child attains age 21 or, if 21 or older, the date the child is no longer attending an educational institution and relying upon you for financial support; (3) the date you cease to pay premiums when due; and (4) with respect to the AD&D, the date they begin active duty in the Armed Forces.

Exclusions

The only exclusion for payment of a death benefit is if suicide occurs during the first two years of coverage.

Beneficiary

The Beneficiary is the person(s) last designated by you in writing and recorded on behalf of New York Life.

Protection for Accidental Death and Dismemberment (AD&D)

The unexpected financial "shock" of an accident can be devastating to a family. That's why this plan offers a special accident safeguard. The accidental death and dismemberment benefit (AD&D) option pays the beneficiary an additional amount if an insured person dies in an accident under the terms of the policy. AD&D insurance provides an additional amount of coverage (Principal Sum) from \$25,000 to \$100,000 for members and eligible spouse in increments of \$25,000. Spouse amount cannot exceed the amount of your coverage. Subject to the provisions of the Group Policy, if an insured person is dismembered or loses sight in an accident, such person will receive a portion of the coverage, depending on the severity of the accident as shown below.

AD&D Exclusions

This Plan does not cover any loss caused by or resulting from (1) an accident which occurs prior to the effective date of coverage, (2) an insured person's participation in or incarceration resulting from the commission of a felony (other than as victim), an illegal occupation or activity, an insurrection, terrorist activity or a riot (3) a disease or bodily infirmity of mind or body, medical or surgical treatment of disease or bodily infirmity, a bacterial infection except infections that occur as the result of an accidental cut or wound or the accidental ingestion of contaminated material (4) the insured person's use of drugs, intoxicants, narcotics, barbiturates or hallucinogenic agents or alcohol whether legal or illegal, unless such use is prescribed by a doctor or accidentally administered (5) an insured person's duty in the military, naval or air services of any country (6) suicide, an attempt at suicide or an intentionally self-inflicted injury while sane or insane (7) medical, dental or surgical treatment unrelated to the accident and (8) war or act of war, declared or undeclared or (9) travel in or a fall from any aircraft while such aircraft is in flight unless traveling solely as a passenger.

Covered Loss	% of Principal Sum
Loss of life	100%
Loss of two limbs ¹	100%
Loss of sight of both eyes ²	100%
Loss of one limb and sight of one eye ^{1,2}	100%
Loss of speech and hearing ²	100%
Loss of movement ³ of both upper & lower limbs (quadriplegia)	100%
Loss of movement ³ of both lower limbs (paraplegia)	75%
Loss of movement ³ of both upper & lower limbs on one side of the body (hemiplegia)	50%
Loss of one limb ¹	50%
Loss of sight of one eye ²	50%
Loss of speech or hearing ²	50%
Loss of thumb and index finger on one hand ⁴	25%

The current semi-annual cost for AD&D for members and spouses is \$5.25 for each \$25,000 unit.

¹ means severance through or above the wrist or ankle.

² means total & permanent loss.

³ means total & permanent paralysis of such limbs.

⁴ means severance through or above the metacarpophalangeal joints.

The loss must occur within 90 days of the accident and the accident must occur while the member or spouse is insured under this plan.

No more than one benefit, the largest benefit, is payable for all losses to the same limb due to or related to any one accident. No more than the Principal Sum is payable for all losses due to or related to any one accident. The amount available under the Principal Sum will change whenever the Life Insurance amount changes. AD&D Insurance will reduce to 65% at age 65. Upon attainment of age 70, AD&D insurance will reduce to 50% of the amount in force prior to attaining age 65. In no event will the amount of coverage be less than \$5,000.

Note: The information in this brochure is a brief description of the important features of the Plan. Complete terms and conditions of coverage are set forth in the group policy issued by New York Life Insurance Company to The Trustee of the Oklahoma Professionals Insurance Trust on policy form G-29210-0/GMR-FACE. Full details including features, costs, eligibility, renewability, limitations and exclusions are contained in the certificate of insurance, which is issued to persons who become insured under the Plan.



A collaboration of Alexander & Strunk, Inc. and Beale Professional Services

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Underwritten by New York Life Insurance Company

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